Morning Commodities Edge

SMIFS LIMITED
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Daily Agri Morning Report as on Wednesday, August 26, 2020

Commodity	Last	% Cng
Soyabean	3840.00	0.89
Soyoil	869.10	0.03
Rmseed	5164.00	-1.26
Castor	4058.00	1.55
Crude Palm oil	751.10	-0.58
Jeera	14470.00	0.80
Turmeric	6144.00	1.55
Dhaniya	6808.00	0.29
Cardamom	1750.00	0.00
Guarseed	4223.00	2.77
Guargum	6607.00	4.00
Cocudakl	1942.00	-1.52
Kapas	1043.00	-0.24
Cotton	18160.00	1.11
Chana	4546.00	0.22
Barley	1359.50	0.00
Menthaoil	1007.30	-0.75
Maize	1313.00	0.00
Agridex	1113.00	0.45

Agri Snap shot

The entire spices counter on the NCDEX ended with gains. Turmeric gained with one and half percent followed by gains in jeera and dhaniya prices. Turmeric gains due to good demand from the domestic market anticipating high demand due to Turmeric's usage as an immunity booster. Jeera gained on likely fall in arrivals in the coming weeks as most farmers are engaged in sowing Kharif crops.

Top Agri Highlights

- Mentha oil dropped as production this year is up nearly by 40%.
- Cotton prices seen supported due to heavy rains lashing Telangana, farmers growing cotton face threats.
- Chana prices rallied as support seen after continuous rains and increasing impact of flooding has started damaging standing kharif crops.
- Turmeric gains due to good demand from the domestic market anticipating high demand due to Turmeric's usage as an immunity booster.
- Jeera gained on likely fall in arrivals in the coming weeks as most farmers are engaged in sowing Kharif crops.
- Dhaniya prices gained as bulk demand from spices industries and lower supply in the market supported uptrend.
- Soyabean prices gained tracking rise in overseas prices on concerns about the health of crops in the U.S. Midwest.
- Ref soyoil gains as support seen India sees sharp rise in edible oil exports at 80,765 tonnes for 2019-20
- Cpo prices dropped weighed down by weak export data, but expectations of slowing production limited the decline.

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1007.30	-0.75	131.00	28.43	Fresh Selling	1038.00	937.00
Chana	4546.00	0.22	56910.00	-3.13	Short Covering	4580.00	4084.00
Soyabean	3840.00	0.89	26655.00	-2.86	Short Covering	3906.00	3660.00
Rmseed	5164.00	-1.26	23630.00	-7.08	Long Liquidation	5285.00	4600.00
Jeera	14470.00	0.80	1995.00	-1.04	Short Covering	14580.00	13830.00
Turmeric	6144.00	1.55	8460.00	1.74	Fresh Buying	6268.00	5580.00
Dhaniya	6808.00	0.29	3690.00	-3.53	Short Covering	6860.00	6200.00
Guarseed	4223.00	2.77	30070.00	-2.87	Short Covering	4231.00	3590.00
Guargum	6607.00	4.00	34410.00	-6.12	Short Covering	6960.00	5440.00

AGRI SPOT & SPREAD

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1400.00		Kapas	958.15	
	395.70	28.26%		897.70	92.77%
Castor	4108.25		Soyabean	3874.00	
	17.25	0.42%		36.00	0.94%
Chana	4550.00		Moong	6400.00	
	150.00	3.41%		-100.00	-1.54%
Cottonseed Oil Cake	2084.60		Guarseed	4019.45	
	-15.85	-0.75%		-21.05	-0.52%
Cotton	17220.00		Jeera	14066.65	
	100.00	0.58%		86.65	0.62%
Soya Ref	860.00		Wheat	1786.60	
	-0.15	-0.02%		-10.40	-0.58%
Crude Palm Oil	752.00		Paddy	2875.00	
	-4.00	-0.53%		25.00	0.88%
Dhaniya	6755.30		Turmeric	5710.00	
	9.85	0.15%		88.25	1.57%
Guargum	6391.65		Mustard	5350.00	
	-38.35	-0.60%		125.00	2.39%

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	8.70	13.10
Chana	20.00	17.00
Soyabean	-58.00	-48.00
Rmseed	12.00	7.00
Jeera	0.00	25.00
Turmeric	90.00	70.00
Dhaniya	80.00	110.00
Guarseed	19.00	23.00
Guargum	80.00	77.00
Cpo	0.00	0.30
Cotton	-210.00	-190.00
Cardamom	-50.00	-50.00
Ref Soyoil	7.40	6.20
Castor	40.00	42.00
Cocudakl	-81.00	-112.00
Wheat	0.00	0.00
Barley	-1359.50	-1359.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1007.30	983.20	992.10	999.70	1008.60	1016.20	1025.10	1032.70	97.00
Chana	4546.00	4450.00	4483.00	4514.00	4547.00	4578.00	4611.00	4642.00	40800.00
Soyabean	3840.00	3726.00	3765.00	3802.00	3841.00	3878.00	3917.00	3954.00	11210.00
Rmseed	5164.00	5027.00	5091.00	5127.00	5191.00	5227.00	5291.00	5327.00	23840.00
Jeera	14470.00	14210.00	14275.00	14370.00	14435.00	14530.00	14595.00	14690.00	303.00
Turmeric	6144.00	5930.00	6022.00	6084.00	6176.00	6238.00	6330.00	6392.00	3710.00
Dhaniya	6808.00	6578.00	6645.00	6726.00	6793.00	6874.00	6941.00	7022.00	680.00
Guarseed	4223.00	4049.00	4087.00	4155.00	4193.00	4261.00	4299.00	4367.00	39710.00
Guargum	6607.00	6212.00	6291.00	6449.00	6528.00	6686.00	6765.00	6923.00	18570.00

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